

Clarke Energy conclude buy-out of 3i

Clarke Energy today announced that it has successfully concluded the buy-out of 3i. After a ten year relationship 3i agreed to sell its 18% stake back to existing shareholders.

Chairman Jim Clarke said, "The initial 3i investment was made at a good time for us in 1999 as we were ramping up for a sustained period of growth. The group has since expanded worldwide and forecast group turnover this year is £180m. We are delighted to have completed this deal and look forward to continued growth across the group. Our order book is solid, our customer base growing and we will continue to invest, not only in the business but also in our partnership with GE Jenbacher"

Note: - Clarke Energy is part of the Clarke Group, a worldwide company with its head office based in Knowsley, Merseyside. The group employs over 500 people with offices in Australia & New Zealand, China, France, India, Ireland, Nigeria, Tunisia and the UK.

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